



معاً لمكافحة الفقر
REDUCING POVERTY

ISFD

صندوق التضامن الإسلامي للتنمية
Islamic Solidarity Fund for Development



The Islamic Solidarity Fund for Development (ISFD)

The Islamic Solidarity Fund for Development (ISFD) was established in 2007 as a special fund within the Islamic Development Bank (IsDB). The objectives of the Fund are to (i) fight poverty and promote pro-poor economic growth in member countries, (ii) provide financial support to enhance the productive capacity and sustainable means of income generation for the poor and (iii) advance human development, especially reducing illiteracy and eradicating diseases/epidemics.

ISFD Vision

Reduced poverty in the Organization of Islamic Cooperation (OIC) member countries.

ISFD Mission

To lead innovative poverty reduction programs by developing smart partnerships with IsDB Group, donors and main stakeholders. The Fund is committed to human capital development (including education and health), economic empowerment of women and youth as well as community development in the Organization of Islamic Cooperation (OIC) member countries especially those least developed.

ISFD Operations

As a Waqf Fund, ISFD operations are financed through the net income realized from the investment of its capital resources currently standing at **US\$ 2.6 billion**. ISFD also utilizes the Islamic Development Bank's catalyst role and leverages financing from other development partners. Since its inception, ISFD cumulative program approvals reached **US\$ 1.2 billion**, where 78% were allocated to the Fund's least developed member countries (ISFD leverage ratio for approved projects stands at 1:6). Agriculture accounted for 26% of ISFD portfolio with a focus on food security, crisis response, integrated rural development, community driven development, fisheries, smallholders' productivity enhancement, dryland development, and enhancing rice production. Health accounted for 22% of ISFD portfolio including a COVID-19 pandemic response program, the provision of medical equipment, Obstetric

Fistula surgeries, fighting avoidable blindness, and eradicating polio. Education represented 20% the ISFD portfolio focusing on out of school children, building schools, training, vocational education, and scholarships. This is in addition to financing other sectors such as microfinance, water, sanitation, urban services, and energy. Here are some examples of ISFD supported **programs**:

The Alliance to Fight Avoidable Blindness (AFAB)

The program aims at reducing the prevalence of blindness due to cataract, and other preventable ocular conditions, namely refractive errors, glaucoma, and diabetic retinopathy. In addition to providing eye care services, the program supports the enabling environment for addressing avoidable blindness including local capacity building, infrastructure and equipment, policy interventions, advocacy, and economic empowerment.



Strengthening Economic Resilience of Vulnerable Enterprises (SERVE)

The program's objective is to build the resilience of vulnerable MSMEs by providing the needed liquidity for business continuity and job preservation. Under the program, 310,000 jobs were created and maintained through financing 137,000 microenterprises and 10,200 small and medium enterprises.

Out Of School Children Program (OOSC)

The program aims at deploying accelerated alternative learning modules to reach out, enroll and retain OOSC based on their diverse backgrounds and factors in difficult to reach communities, conflict situations, and children with mild special needs or disabilities. It promotes inclusive and equitable quality education and lifelong learning for all and supports enrolment and retention of OOSC, providing them with quality basic education.



ISFD-NGOs Empowerment for Poverty Reduction Program (TADAMON)

The aim of the program is to empower NGOs to be able to implement projects and programs to raise funding in order to improve the socio-economic well-being of the hard-to-reach communities through education, job creation, building resilience and community livelihoods development.



COVID-19 Emergency Response Initiative (ICERI)

The aim of the program is to facilitate the exchange of essential medical goods and commodity items, to assist the least developed member countries and those hard hit by the COVID-19 pandemic. The program supports importing essential medical goods and commodity items, through credit insurance mechanism. It is a joint program between The Islamic Solidarity Fund for Development (ISFD) and The Islamic Corporation for Insurance of Investments and Export Credit (ICIEC).

Regional Drylands East Africa

The program aims at convening multi-sectoral development initiatives to help reduce vulnerabilities and build resilience to draught. It integrates isolated pastoralist communities into the mainstream economy and enhances food and water security of populations living in the pastoral regions.



Regional Soil Fertility Program

The overall goal of the program is to develop balanced fertilizer and integrated soil fertility management practices targeting specific crops. The program is tailored to work on areas under specific soil and agroclimatic conditions with high potential to sustainably increase yields and nutritional quality and result in increased returns on fertilizer and other input investments.

Microfinance Support Program

The Program aims to reinforce and add value to the conventional microfinance industry by promoting Islamic Microfinance products and services in response to demands of the poor.



Smallholder Agriculture Program

The objective of the program is to increase the productivity of agricultural production systems targeting smallholders. It scales up crop production technologies and practices, constructs storage and market infrastructure facilities, develops new seed varieties and fertilizer supply chains. To date, 2250 ha of irrigated land has been developed for rice and high value horticulture production. The program supports the acquisition of laboratory equipment and chemicals and provision of training.

The Scholarship Program

The objective of the program is to offer equal opportunities to less privileged and talented young men and women from the least developed countries to obtain a bachelor's degree and/or a technical diploma in a relevant field that empowers them to contribute to the development of their own countries and communities through job creation.



Vocational Literacy Program

The Program aims to reduce poverty, particularly among women in rural populations, by equipping them with relevant functional literacy competencies and vocational skills through providing access to microfinance schemes.