

# Investment in the Awqaf Properties Investment Fund



The Fund provides a safe investment with an opportunity to achieve outstanding social impact. The annual dividends distributed to shareholders have amounted to 3 percent in 2019 and 2.6 percent in 2020, despite the difficult economic situation globally. The Fund aims to raise dividends to reach 4 percent over the next few years.

## Characteristics of the Fund



Unique social impact



Increase the value of certificate (NAV) from USD 10,000 at the inception of the Fund to USD 11,589 by the end of 2020, in addition to the annual dividends distributed.



Low investment risk, since investments are in US Dollars and under the supervision and management of a AAA-rated international financial institution.



Compliance with Shari'a and legal requirements

- A clear indication of the long-term success, financial security of the Fund and the soundness of its investment procedures can be recognized with the fact that it was able to distribute dividends of no less than 2.5% even during the Global Financial Crisis in 2008 and 2009 and 2.6% during the year 2020 despite the COVID-19 pandemic.
- Contribution to the Fund is through the purchase of certificates as per their Net Asset Value at the date of transaction.

Each shareholder has the right to attend the Participants Committee meeting (the general assembly), which plays an oversight role and reviews the annual report and final accounts.

The categories of contribution are as follows:

- USD 1 million is the minimum investment amount.
- Between USD 5 million and USD 10 million : Each investor in this category has the right to appoint one representative in the Fund's Supervisory Committee, and thus contribute to decision-making and policy-making for the Fund.
- USD 10 million dollars or more: Each participant in this category has the right to appoint two representatives in the Fund's Supervisory Committee, and thus raise the level of influence on the decisions and policies of the Fund.

- During the year 2020, the Bank's Board of Executive Directors decided to increase the authorized capital of the Fund from USD 100 million to USD 500 million, in view of the great demand for financial support from this Fund from Awqaf institutions and non-profit organizations.