

# Awqaf Properties Investment Fund (APIF) Social and Developmental Impact

The APIF diverse social and developmental impacts vary depending on the sector in which the beneficiary operates, since the Fund finances organizations providing public and social services.

The APIF projects generate an average annual return in the range of 1 million US dollars for the beneficiary organizations, after paying the financing installments. This amount is used for various human development activities of these organizations. Some examples are as follows:



## Financial Impact on Resource Development

- The Fund has directly supported the financing of major real estate projects with a lasting income-generation potential (the average total size of approved projects is USD 18.9 million).
- It mobilizes and crowds-in additional financial resources from IsDB, the beneficiary organizations, and philanthropists (APIF's resource mobilization ratio is 5.5:1), meaning that every dollar of the Fund attracted and enabled another 5.5 dollars of new contributions and unused value of endowed real estate.
- It revitalizes previously endowed properties, unlocking massive untapped resources (nearly 1 million square meters of built-up area has been financed).

