

Guidance Note on Prior and Post Reviews

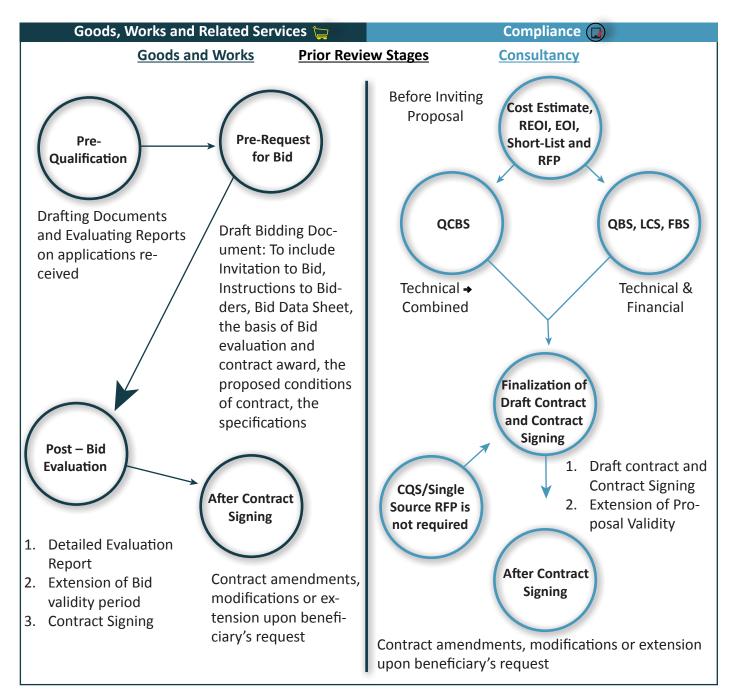


Guidance Note on "Prior and Post Reviews" (1/2)

Whether a Procurement is subject to Prior or Post Review is determined based on the project and contractspecific Procurement risks. Risks are assessed at project appraisal and accordingly Prior or Post- Review is recorded.

An effective Procurement review has following benefits:

1) Increase Efficiency and Reduce Procurement Time, 2) Reduce Risk and 3) Deliver Value for Money



Guidance Note on "Prior and Post Reviews" (2/2)

Post Review of Contracts

IsDB carries out Post Reviews of the Beneficiary's Procurement activities to determine whether they comply with requirements of the Financing Agreement and Guidelines. For all contracts not governed by Prior Review below a threshold specified in the PP (and Financing Agreement), the Beneficiary shall retain all documentation with respect to each contract during project implementation and up to two (2) years after the closing date of the Financing Agreement.



Related topics and clarifications on Prior and Post Review

Independent Procurement Review (IPR): IPRs cover several projects in a country and address sector/ industry or portfolio issues in high-risk and problematic Procurement environments. They also include a review of both Post Review and Prior Review contracts.

Change from Post Review to Prior Review: A contract whose cost estimate was below IsDB's Prior Review threshold indicated in the PP shall fall under Post Review if the price of the lowest evaluated Proposal (Bid) exceeds such threshold. When, to the contrary, the price of the selected Proposal/Bid falls below the Prior Review threshold, the Prior Review process shall continue. In case the Post-Review is not compliant with Bank's procedure Post-Review can be converted to Prior-Review.

Misprocurement: In case, based on Post-Review it is found, Goods, Works or related services and Consultant Services were not procured in accordance with the a) Financing Agreement and/or Guidelines; b) agreed procedures and methods reflected in the PP to which IsDB gave its No- Objection. Depending on severity and legality of non-compliance misprocurement can be declared.



For any additional information, Please see

www.isdb.org/procurement

