PUBLICATION OF THE AWARD OF CONSULTANCY CONTRACTS FOR THE PROJECTS FINANCED BY THE ISLAMIC DEVELOPMENT BANK

INFORMATION NOTE

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| Publication date: | **13 February 2025** |
| Country: | **Saudi Arabia** |
| Executing agency: | **Islamic Development Bank Institute** |
| Name of Project / Study: | **Development of an OIC Smart Countertrade System** |
| Mode of Financing Number: | **ZZZ2737** |
| Name of Request for Proposals (RFP): | **CONSULTING SERVICES to Undertake a Strategic Feasibility Study that Prepares a Practical Roadmap for Establishing a Digital OIC Smart Countertrade System Operating Under the Guidelines of UNCITRALs Legal Guide on International Countertrade Transactions** |
| Selection method: | **Quality and Cost Based Selection (QCBS)** |
| REOI publication date: | **12 July 2023** |
| Issuance date of the RFP: | **21 April 2024** |
| Opening date of technical proposals: | **18 July 2024** |
| Opening date of financial proposals: | **8 August 2024** |
| Date of approval by the Bank of the negotiated draft contract: | **2 February 2025** |

1. **Successful Consultant**

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| Name: | **IFAAS Advisory Services W.L.L.** |
| Nationality: | **Bahrain** |
| Address: | **5th Floor, GB Corp Tower, PO Box 10945, Manama/Sea Front, Bahrain** |
| Contract amount: | **USD 99,000** |
| Contract’s start date: | **2 February 2025** |
| Duration of execution of the Contract: | 2 February 2025 and continue through 6 March 2026 |
| Summary of the purpose of the Contract: | The objective of the assignment is to undertake a strategic feasibility study that prepares a practical roadmap for establishing a digital OIC Smart Countertrade system.operating under the guidelines of UNCITRAL’s Legal Guide on InternationalCountertrade Transactions. |