PUBLICATION OF THE AWARD OF CONSULTANCY CONTRACTS FOR THE PROJECTS FINANCED BY THE ISLAMIC DEVELOPMENT BANK

INFORMATION NOTE

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| Publication date: | **20 August 2024** |
| Country: | **Saudi Arabia** |
| Executing agency: | **Islamic Development Bank Institute** |
| Name of Project / Study: | **Islamic Finance Grant to Produce Reports on Development Traps in IsDB Member Countries** |
| Mode of Financing Number: | **ZZZ2781** |
| Name of Request for Proposals (RFP): | **N/A** |
| Selection method: | **Single Source Selection (SSS)** |
| REOI publication date: | **N/A** |
| Issuance date of the RFP: | **N/A** |
| Opening date of technical proposals: | **N/A** |
| Opening date of financial proposals: | **N/A** |
| Date of approval by the Bank of the negotiated draft contract: | **1 July 2024** |

1. **Successful Consultant**

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| Name: | **REFINITIV MIDDLE EAST FZ-LLC** |
| Nationality: | **UAE** |
| Address: | **FTSE office, Unit 15501, Level 15, Gate Building****Dubai International Financial Centre****United Arab Emirates** |
| Contract amount: | **USD 202,000** |
| Contract’s start date: | 4 July 2024 |
| Duration of execution of the Contract: | 3.5 Years  |
| Summary of the purpose of the Contract: | Production of seven reports on Development Traps in IsDB MCs. The reports will cover topics related to development traps in the IsDB MCs, including middle income, natural resources, SMEs, debt and consumption, and labor and technology. The series of reports will consist of one introductory report and one concluding report, with five reports on different development traps in between. |