PUBLICATION OF THE AWARD OF CONSULTANCY CONTRACTS FOR THE PROJECTS FINANCED BY THE ISLAMIC DEVELOPMENT BANK

INFORMATION NOTE

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| Publication date: | **20 August 2024** |
| Country: | **Saudi Arabia** |
| Executing agency: | **Islamic Development Bank Institute** |
| Name of Project / Study: | **Introduction of Digital Postal Islamic Financial Services in IsDB Member Countries** |
| Mode of Financing Number: | **ZZZ2736** |
| Name of Request for Proposals (RFP): | **Consulting Services for the Market Assessment and Pilot Feasibility Study for Introduction of Digital Postal Islamic Financial Services in IsDB Member Countries** |
| Selection method: | **Quality and Cost Based Selection (QCBS)** |
| REOI publication date: | **13 July 2023** |
| Issuance date of the RFP: | **21 December 2023** |
| Opening date of technical proposals: | **13 March 2024** |
| Opening date of financial proposals: | **2 April 2024** |
| Date of approval by the Bank of the negotiated draft contract: | **29 June 2024** |

1. **Successful Consultant**

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| Name: | **JV IFAAS AMARANTE CONSULTING** |
| Nationality: | **Bahrain** |
| Address: | **5th Floor, GB Corp Tower, PO Box 10945, Manama/Sea Front, Bahrain** |
| Contract amount: | **USD 260,000** |
| Contract’s start date: | 15 July 2024 |
| Duration of execution of the Contract: | 6 months |
| Summary of the purpose of the Contract: | This project aims to assess the postal services market landscape and operational models and conduct a pilot feasibility study to introduce Digital Postal Islamic Financial Services in IsDB Member Countries. |