PUBLICATION OF THE AWARD OF CONSULTANCY CONTRACTS FOR THE PROJECTS FINANCED BY THE ISLAMIC DEVELOPMENT BANK

Date

INFORMATION NOTE

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| Publication date: | **17 October 2023** |
| Country: | **Saudi Arabia** |
| Executing agency: | **Islamic Development Bank Institute** |
| Name of Project / Study: | **Islamic Finance Pavilion Marketplace** |
| Mode of Financing Number: | **ZZZ2678** |
| Name of Request for Proposals (RFP): | **Consulting Services to Develop the Islamic Finance Pavilion Marketplace (IFPM)** |
| Selection method: | **Quality and Cost Based Selection (QCBS)** |
| REOI publication date: | **29 July 2022** |
| Issuance date of the RFP: | **25 December 2022** |
| Opening date of technical proposals: | **19 February 2023** |
| Opening date of financial proposals: | **4 April 2023** |
| Date of approval by the Bank of the negotiated draft contract: | **9 October 2023** |

1. **Successful Consultant**

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| Name: | **EZ2BUSINESS CONSULTANCY** |
| Nationality: | **Qatar** |
| Address: | **Tornado Tower, 28th Floor, Doha, Qatar** |
| Contract amount: | **USD 275,950.00** |
| Contract’s start date: | 22 October 2023 |
| Duration of execution of the Contract: | 6 months |
| Summary of the purpose of the Contract: | The IsDBI is planning to conduct Market Assessment, Feasibility Study and Business Plan and develop the Islamic Finance Pavilion Marketplace.  |

1. **Unsuccessful Bidders - Total number of Participated Bidders (3)**

| **Sr** | **Name** | **Nationality** | **Address** | **Technical Scores** | **Evaluated prices (USD)** | **Final Scores** | **Ranking** |
| --- | --- | --- | --- | --- | --- | --- | --- |
|  | **4US (JV Leader) and Fineopolis & Almaali** | **Morocco** | **13, Avenue Doukkala, Aviation, Rabat - Morocco** | **80.40** | **486,450** | **77.34** | **2** |
|  | **Medrar (JV Leader) and Cairo Center for Development Benchmarking** | **Egypt** | **47, Road 250 - Maadi - 11435, Cairo - Egypt** | **73.30** | **\_\_\_** | **\_\_\_** | **\_\_\_** |

Signature of

Head, Procurement Unit, Executing Agency or Project Management Unit

N.B .: Any consultant who wishes to know the reasons why his proposal was not selected must make a request to the Executing Agency. In any event, the Bank reserves the right to have any claim from a participated consultant examined at any time following the award of the contract.