PUBLICATION OF THE AWARD OF CONSULTANCY CONTRACTS FOR THE PROJECTS FINANCED BY THE ISLAMIC DEVELOPMENT BANK

30th May 2022

INFORMATION NOTE

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| Publication date: | 27/05/2022 |
| Country: | Kyrgyz Republic |
| Executing agency: | National Bank of the Kyrgyz Republic |
| Name of Project / Study: | Developing an appropriate regulatory, supervisory and Sharia framework for Islamic banking and development of the Shariah Board operational mechanism in the Kyrgyz Republic. |
| Mode of Financing Number: | KGZ-1018 |
| Name of Request for Proposals (RFP): | KGZ-1018/ Developing an appropriate regulatory, supervisory and Sharia framework for Islamic banking and development of the Shariah Board operational mechanism in the Kyrgyz Republic. |
| Selection method: | Quality and Cost Based Selection |
| REOI publication date: | 19/03/2021 (local mass media)17/03/2021 (IDB’s web site) |
| Issuance date of the RFP: | 08/07/2021 |
| Opening date of technical proposals: | 03/09/2021 |
| Opening date of financial proposals: | 20/12/2021 |
| Date of approval by the Bank of the negotiated draft contract: | 12/05/2022 |

1. **Successful Consultant**

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| Name: | Dar al Sharia |
| Nationality: | United Arab Emirates  |
| Address: | 607, Precinct Building 3, Dubai International Financial Centre (Gate Building), 12988, Dubai, United Arab Emirates |
| Contract amount: | 210 000,00 USD |
| Contract’s start date: | 10/06/2022 |
| Duration of execution of the Contract: | 10 months |
| Summary of the purpose of the Contract: | CONTRACT FOR CONSULTING SERVICES - the services specified in “Terms of Reference”. |

1. **Unsuccessful Bidders - Total number of Participated Bidders (Numbers)**

| **Sr** | **Name** | **Nationality** | **Address** | **Technical Scores** | **Evaluated prices** | **Final Scores** | **Ranking** |
| --- | --- | --- | --- | --- | --- | --- | --- |
|  | ZICO Shariah Advisory Services Sdn. Bhd. | Malaysia  | Level 7-6, MenaraMilenium, Jalan Damanlela, Pusat Bandar Damansara 50490, Kuala Lumpur Malaysia | 77.5 | $203 507.70 | 82.0 | 2 |

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Ainura Aibalaeva

Board Member

National Bank of the Kyrgyz Republic

N.B .: Any consultant who wishes to know the reasons why his proposal was not selected must make a request to the Executing Agency. In any event, the Bank reserves the right to have any claim from a participated consultant examined at any time following the award of the contract.