REQUEST FOR EXPRESSIONS OF INTEREST

(CONSULTANT SERVICES – SELECTION OF FIRMS)

Country: Republic of Tajikistan

Name of Project: Improvement of Water Resources Management in Khatlon region Project

IsDB Loan No.: TJK-1013

The Republic of Tajikistan has received financing from the Islamic Development Bank toward the cost of the Improvement of Water Resources Management in Khatlon region Project, and intends to apply part of the proceeds for consultant services.

The services include Capacity Building in Islamic Finance activities should be implemented under the leadership of the appointed Consultant. The Consultant will be responsible for development of a methodology and forms of introduction and use of modes of Islamic microfinance for the PIU MoF within the framework of realization of the Component B of the “Improvement of Water Resources Management in Khatlon Region Project. Therefore, the Consultant shall perform the following tasks:

1. Development of Credit-line Operational Manual and detailed framework for implementation and supervision of Islamic finance products. This task will include a broad study about the assessment of the current legislation and practicality of adopting Islamic finance in the country.
2. Assisting the PIU MoF in delivering the following tasks:
   1. Reviewing and selecting a reputable training institution and a training course for providing a minimum understanding about Islamic finance.
   2. Developing legal contracts for and arranging staff training on implementation and supervision of Islamic microfinance products.
   3. Developing new Islamic microfinance products and modalities under current legislation of the Republic of Tajikistan. The products should also be subjected to the AAOIFI’s (Accounting and Auditing Organization of Islamic Financial Institutions) Shariah and accounting standards, along with legal contracts and the standard operating procedures (SOPs).
   4. Improving the governance and internal controls.
   5. Designing a system for monitoring benefits received by the targeted beneficiaries during the life of the project.
   6. Assessing/evaluating the post-implementation impact on the beneficiaries.

The detailed Terms of Reference (TOR) for the assignment can be obtained at the address given below.

<https://docs.google.com/document/d/1mJHq0-Ok7uJVCpWrt9Ttt2YzlpCSGYiJ/edit?usp=sharing&ouid=100170000182479631021&rtpof=true&sd=true>

The State Institution “Project Implementation Unit for Access to Green and Rural Development Finance” under Ministry of Finance of the Republic of Tajikistan (PIU MOF) now invites eligible consulting firms (“Consultants”) to indicate their interest in providing the services. Interested Consultants must provide specific information which demonstrates that they are fully qualified to perform the services (brochures, description of similar assignments, experience in similar conditions, availability of appropriate skills among staff, etc.).

The shortlisting criteria are:

* Company’s experience in the commercial bank and/or microfinance institutions consulting and training business at least 5 years;
* Prior experience in similar assignments is an advantage;
* (Individual) consultants to be made available under the assignment are expected to hold a university degree in the areas of banking/finance, business administration or other relevant education;
* Not less than 5 years professional experience in banking of the (individual) consultants;
* The (individual) consultants will have skills in lending, appraisal of loan proposals, financial analysis;
* The (individual) consultants to be made available under the assignment have training experience.

Key Experts will not be evaluated at the shortlisting stage.

The attention of interested Consultants is drawn to Paragraphs, 1.23, and 1.24 of the Guidelines for Procurement of Consultant Services under Islamic Development Bank Project Financing (the “Procurement Guidelines”), setting forth IsDB’s policy on conflict of interest.

Consultants may associate with other firms to enhance their qualifications, but should indicate clearly whether the association is in the form of a joint venture and/or a sub-consultancy. In the case of a joint venture, all the partners in the joint venture shall be jointly and severally liable for the entire contract, if selected.

A consultant will be selected in accordance with the Quality and Cost Based Selection (QCBS) method set out in the Procurement Guidelines.

Interested consultants may obtain further information at the address below during office hours 09:00 to 17:00 hours (local time).

Expressions of interest must be delivered in a written form to the address below (in person, or by mail, or by fax, or by e-mail) by March 13, 2022*.*

Ministry of Finance of the Republic of Tajikistan

F. Niyozi Street, Dushanbe, Tajikistan

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